MINEVESTING
Asset Management

COMPANY PROFILE

Minevesting Assets Management

Company Profile 2025

member of
MINEVESTING

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Welcome

Greetings From Managimg Director

PT. Minevesting Assets Management

As part of the Minevesting Group, we own and manage a number of mining permits (IUP) in various strategic regions, covering a wide range of mining commodities that support the growth of the national mining industry. With a strong asset portfolio, we are committed to ensuring that every IUP we manage is optimized professionally, efficiently, and sustainably.

Through this company profile, we invite you to learn more about Minevesting Assets Management and how we can be a strategic partner in Indonesia's mining industry.

Regards,

Muhammad Addiansyah – Managing Director

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ABOUT US

PT Minevesting Asset Management (MAM) is a sub-holding company of Minevesting Group that focuses on the management and development of mining assets from mining business licenses (IUP) owned by its subsidiaries. MAM currently oversees 5 (five) IUPs, including 4 (four) IUPs for high-quality silica sand located in Pelalawan Regency (Riau) and Tuban Regency (East Java), as well as an IUP for limestone in Tuban Regency.

MAM operates as a strategic manager committed to enhancing the value of Indonesia's mineral commodities through sustainable, efficient, and market-oriented mining practices. With a professional and data-driven approach, MAM continues to strengthen its position as a trusted partner in the development of national and global mineral resources.

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VISION

To be the leading mining asset management company in Indonesia that creates sustainable value through professional, efficient, and environmentally friendly management of strategic mineral assets.

MISSION

- Manage and develop mining commodity IUP portfolios optimally and sustainably.
- Encourage added value for commodities through innovation and downstreaming.
- Ensure compliance with mining regulations, environmental regulations, and good corporate governance. (GCG)
- Building strategic partnerships with investors, industry partners, and other stakeholders
- Contributing to the local economy and development of the regions where we operate

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OUR SERVICES

As a strategic sub-holding company in the mining sector, MAM provides the following main services:

Mining Asset Management

Managing mining assets from an operational, technical, legal, and commercial perspective in a comprehensive manner

Project Development and Investment

Designing strategies for mining asset development and attracting investment to accelerate the monetization of mining assets through exploration, production, and downstreaming.

Risk Management and Compliance

Implementing a risk management system and ensuring that all subsidiaries comply with mining, environmental, and labor regulations.

Strategic Partnerships and Commercialization

Establishing cooperation with domestic and foreign business partners for offtake, joint operations, and further processing of mining commodities.

Value Creation

Promoting the optimization of resource potential and mining reserves with an approach oriented towards value and sustainability

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RIAU BLOCK ASSET PROFILE

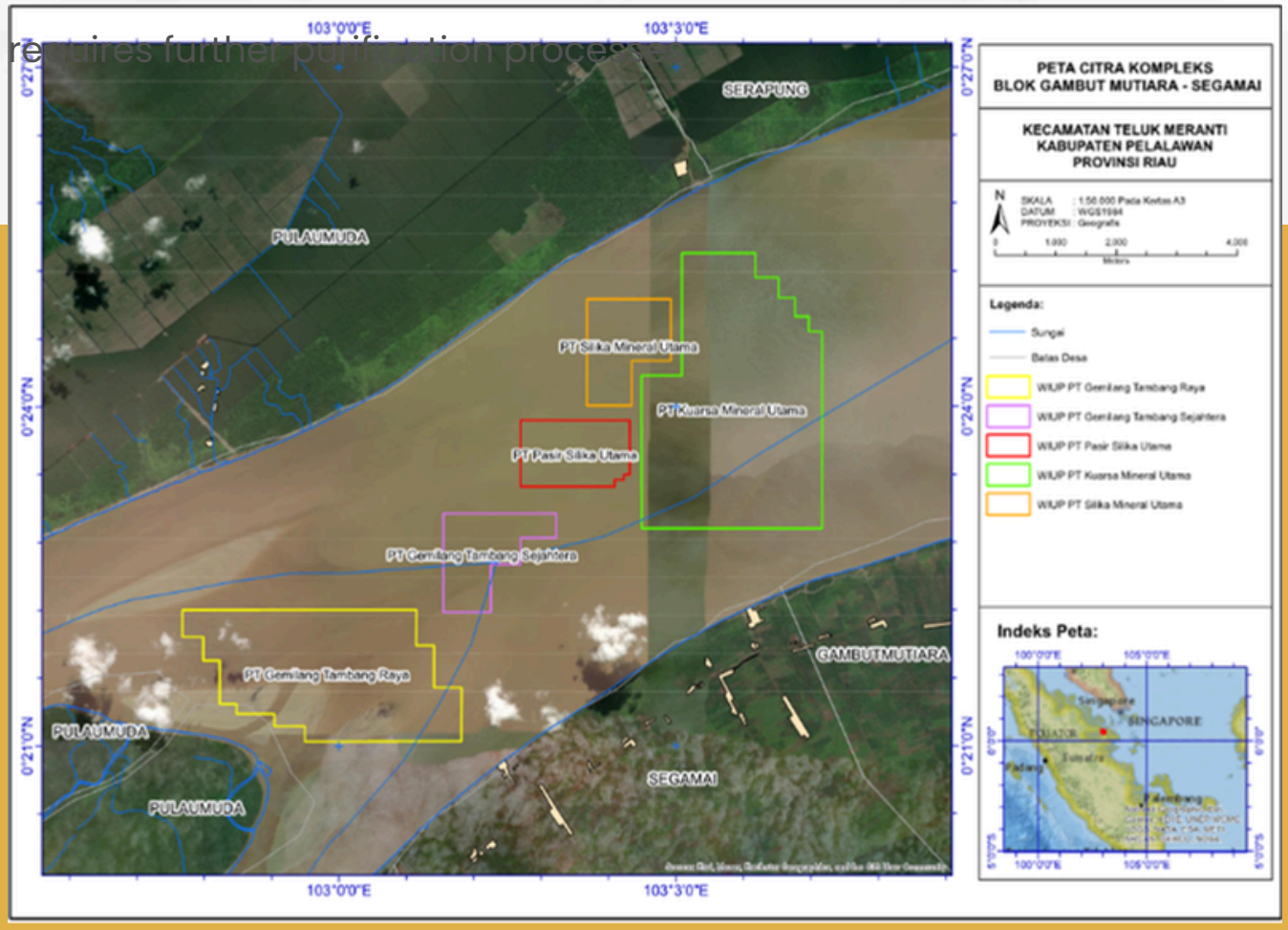
The Riau Block area is located in Gambut Mutiara Village, Teluk Meranti District, Pelalawan Regency, Riau. It consisting of several mining concessions with a total area of 1,116.34 Ha managed by five subsidiaries, namely PT Silika Mineral Utama (SMU), PT Kuarsa Mineral Utama (KMU), PT Pasir Silika Utama (PSU), PT Gemilang Tambang Raya (GTR), and PT Gemilang Tambang Sejahtera (GTS).

The characteristics of quartz sand in this block is dominated by fine to medium grains, with rounded to sub-rounded shapes, indicating that this material has undergone a long transportation process. Geomorphologically, this block is part of an estuarine system, which is the meeting point between tidal waves and the Kampar River current.

Based on laboratory analysis results, the silica sand in Block Riau has a grain size distribution dominated by the range of 0.150 – 0.600 mm, with a small percentage of particles finer than 0.150 mm recorded in the smallest sieve passing material percentage (PAN%) of 0.25% – 0.45%. Coarse fractions with sizes greater than 0.600 mm are almost nonexistent, indicating that the material has relatively uniform characteristics in the medium to fine grain size range.

Coarse fractions with a size greater than 0.600 mm are almost nonexistent, indicating a relatively uniform material characterized by medium to fine grain sizes. The elemental composition of this material shows a main composition of Silicon Dioxide (SiO_2) ranging from 94.11% to 95.22%, with Aluminium Oxide (Al_2O_3) content ranging from 2.07% to 2.59%. The elemental content in this material shows the main composition of Silicon Dioxide (SiO_2) at 94.11% – 95.22%, with Aluminium Oxide (Al_2O_3) content ranging from 2.07% – 2.59%. Other elements detected in small amounts include Iron (III) Oxide (Fe_2O_3) with a content of 0.57% – 0.71%, Calcium Oxide (CaO) at 0.06% – 0.07%, and Titanium Dioxide (TiO_2) which is below 0.01%.

Based on the characteristics of silica sand in the Riau Block compared to market absorption results, it can be concluded that this sand has great potential in several industrial applications. From the perspective of the glass industry, the high SiO_2 content and low Fe_2O_3 content in the sand make it ideal for the production of clear glass, optical glass, and borosilicate glass, which require high-quality silica. With further purification, this sand also has the potential to be used for solar panel glass, which is experiencing increased demand in Asia and globally. In addition, for electronic and semiconductor industry applications, PT Silika Mineral Utama's silica sand has potential in the production of silicon wafers and electronic substrates, although it still requires further purification processes.



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EAST JAVA BLOCK ASSET PROFILE

MAM offers a compelling investment opportunity through its two subsidiaries in East Java, PT Gemilang Gamping Indonesia (GGI) and PT Madurado Batu Putih (MBP) both focused on the production of an essential commodity for the construction industries. These companies operate in East Java, specifically in Tuban Regency and Sumenep Regency, and focus on the production and distribution of limestone and silica sand, two essential commodities highly demanded by the industrial, construction, and infrastructure sectors.

As the company enters the 2025–2029 period, it has developed a strategic production plan covering an area of 92.09 hectares under PT Madurado Batu Putih and 51.87 hectares under PT Gemilang Gamping Indonesia. The combined target production volume exceeds 780,000 cubic meters of silica sand and over 2.1 million tons of limestone. These figures reflect the company's optimism and readiness to meet rising market demand, driven by Indonesia's accelerating infrastructure development.

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PT MADURADO BATU PUTIH (MBP)

The concession area is located in Batu Putih Daya Village, Batu Putih Subdistrict, Sumenep Regency. The surface characteristics of PT Madurado Batu Putih's concession is characterized by karst hills with moderately steep slopes. Based on field observations and image processing, the morphology of the exploration site consists of hill slopes with a gradient ranging from 2° to >55°. The concession area is composed of limestone formations, forming hills across the entire IUP area.



MBP collaborated with its partner to conduct preliminary exploration to assess the quality of the owned concession. Material samples were taken using the test pit method, followed by laboratory analysis to determine the composition of elements, as listed in the table below.

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PT MADURADO BATU PUTIH (MBP)

(In %)

$CaCO_3$	CaO	Ca	MgO	SiO_2	Fe_2O_3	P_2O_5	LOI
93,93	54,23 -55,81	39,25 - 39,89	0,28 - 0,32	0,16 - 1,28	0,03 - 0,55	0,02 - 0,04	42,47-43,46

The average analysis results show that this limestone has significant potential for several industrial sectors, particularly the iron, paper coating, filler, and ceramics industries.

It also compared with product standards published in various studies and regulations, as well as national and international industry standards, some samples from the Batu Putih Block demonstrate a high level of suitability for certain sectors. For example, in the cement and glass industries, several samples meet the required specifications, particularly regarding the CaO content and low Fe_2O_3 levels. However, in other categories, such as the textile, pharmaceutical, and food industries, there are some parameters that do not fully meet the standards, especially related to the Fe_2O_3 and SiO_2 content, which slightly exceed certain thresholds. This suggests that limestone from this block can be used in several sectors, but may require further processing to optimize its suitability for specific industry needs.

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PT GEMILANG GAMPING INDONESIA (GGI)

The GGI concession area is located in Ngandong Village and Dahor Village, Grabagan Sub-district, Tuban Regency. The surface morphology within the PT Gemilang Gamping Indonesia concession area is characterized by hilly terrain. The concession is composed of quartz sandstone formations that form hills throughout the entire Mining Business Permit (IUP) area.

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PT GEMILANG GAMPING INDONESIA (GGI)

Silica sand plays a strategic role in various industries, particularly in the glass, cement, ceramics, metal casting, and electronics and semiconductor component manufacturing industries. As a primary raw material in glass production, silica sand is used in various types of glass, such as borosilicate glass, tempered glass, clear flat glass, and colored container glass. Each industry sector has standard minimum SiO_2 levels required for the material to be processed into new products.

With strategically located mining sites in East Java, a large-scale production roadmap, and a growing market demand, this investment promises stable and sustainable growth. Early participation offers investors a golden opportunity to capture long-term value within a rapidly developing business ecosystem.

Currently, the available silica sand has an SiO_2 content ranging from 53.90% to 58.20%, which in terms of quality, does not meet the minimum standards required for various construction segments, as outlined in the table above. Through a series of steps, it is expected that the SiO_2 content can be significantly improved to meet the needs of the general construction market, such as for mortar, precast concrete, paving blocks, and lightweight bricks (AAC). This initiative is part of the company's commitment to providing high-quality raw materials while creating added value through the optimization of resource potential. To meet the quality standards required by these various industry sectors, a purification process is needed to increase the SiO_2 content and remove various impurities such as clay, iron, aluminum, and other organic compounds. Below is the process of purifying silica sand.

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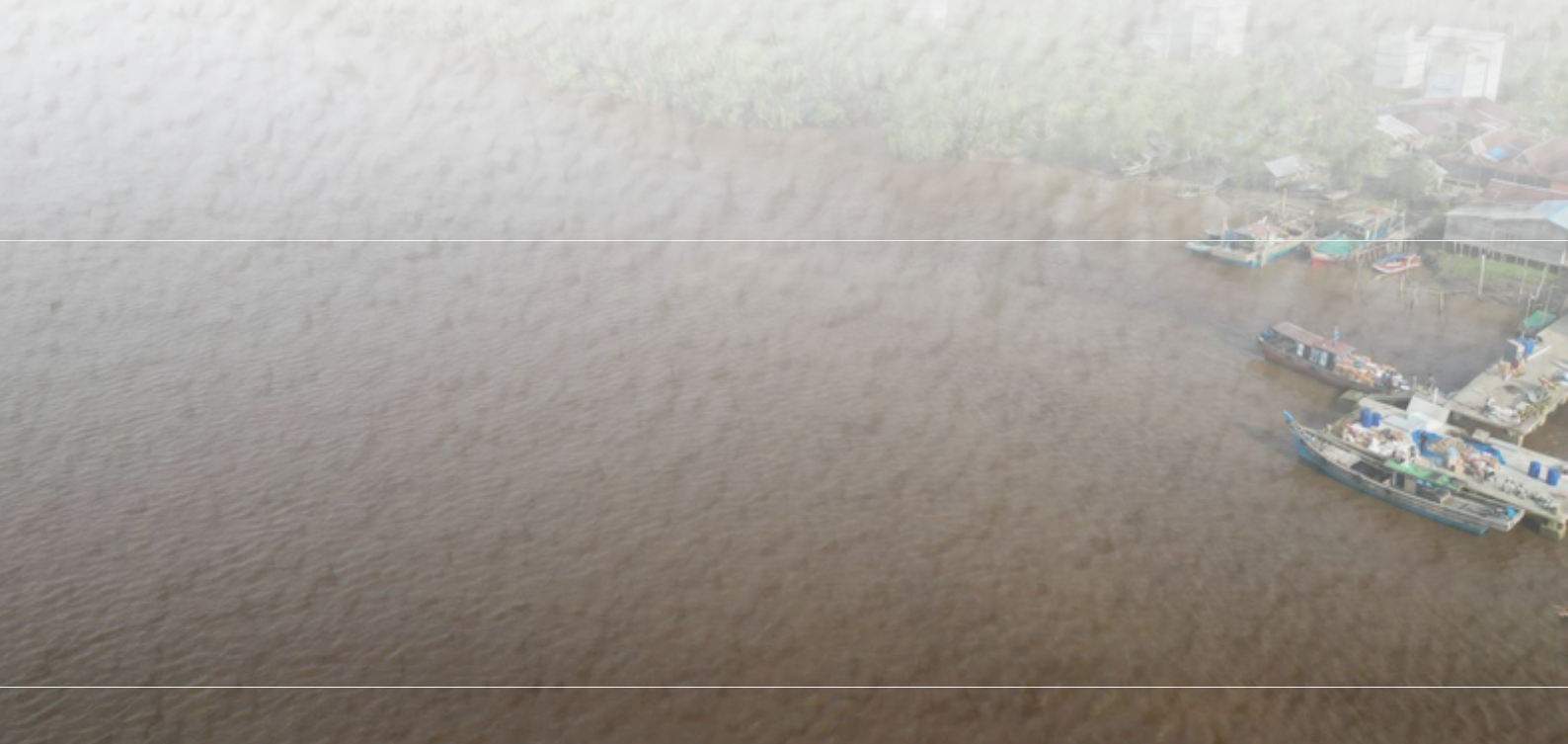
For more information about our projects and initiatives, please visit our website or contact us directly.



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